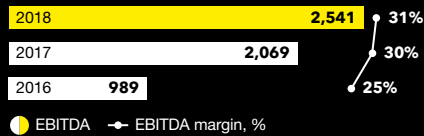


Building on momentum

Our strategic focus on high-CV coal and enhanced business model enabled us to achieve solid results.

WE ACHIEVED STRONG FINANCIAL PERFORMANCE,

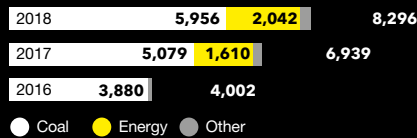
EBITDA and EBITDA margin (\$m, %)



23% **1 p.p.**
 COMPARED TO 2017 COMPARED TO 2017

... AND INTEGRATING SGC,

Revenue (\$m)



20%
 COMPARED TO 2017

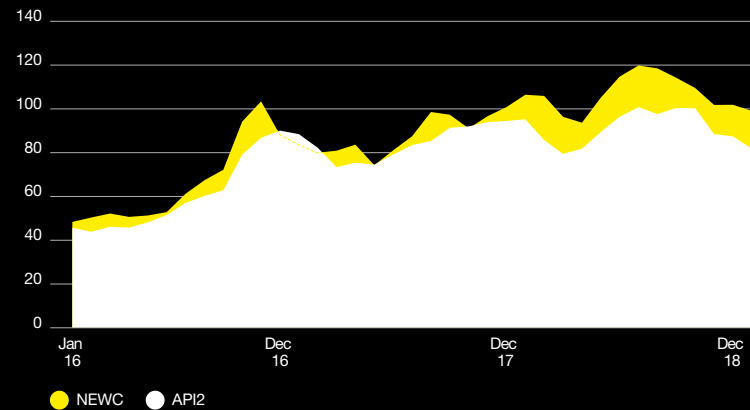
SUEK's coal sales to SGC (Mt)



22%
 COMPARED TO 2017

ENJOYING A FAVOURABLE INTERNATIONAL MARKET ENVIRONMENT...

High-CV coal indices



SUEK's international coal sales (Mt)



2%
 COMPARED TO 2017

THINKING ABOUT THE FUTURE WHILE EXECUTING STRICT CONTROL OVER CAPITAL ALLOCATION...

CAPEX¹ (\$m)

2018	903
2017	763
2016	483

18% 
COMPARED TO 2017

Net debt/EBITDA (ratio)

2018	1.6
2017	2.0
2016	2.9

0.4x 
COMPARED TO 2017

MOODY'S
up to Ba2

Fitch Ratings
at BB

Expert
ruAA-

...AND COMMITTED TO SUSTAINABLE DEVELOPMENT

LTIFR (ratio)

2018	0.75
2017	1.0
2016	1.0

● Coal ● Energy

0.25  **0.28** 
COMPARED TO 2017 COMPARED TO 2017

Total air emissions from heat and power generation² (ths t)


2018	356.2
2017	375.1

5% 
COMPARED TO 2017

2. Including Novosibirsk power plants in 2017 and 2018.



AUDITED

 FOR MORE DETAILS,
SEE PAGE 31.

1. Capital expenditures represented a cash outflow.

